BRIEFING: Tree Plantations for the Carbon Market. Why, how, and where are they expanding?

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The carbon offsetting business has proved to be a very efficient mechanism for companies to profit from climate chaos, either directly – through the sale of carbon credits – or indirectly –, allowing companies to continue their fossil fuel-based activities. In the rush to expand this business, tree plantation projects have attracted a growing number of profit seekers such as speculators, carbon consultants, forestry companies and oil corporations. As a result, tree plantations for carbon offsetting now represent increasing threats to land-dependent communities.

After an initial push around the 2000s, we are now seeing a new round of tree plantation initiatives for the carbon market. In the past three years, the number of plantation projects for voluntary carbon markets has more than doubled. These projects have not only increased in number, but also in scale. Developers claim that their tree planting projects have one of the highest average ratios of emission uptakes/reductions when compared to other types of projects.

This briefing provides an overview of the expansion of tree plantations aimed at carbon markets. Where are these plantations located? What do they look like? Who is profiting from them? What have been the impacts for communities living on the lands these projects occupy? And what international initiatives are taking place to boost tree plantations for carbon offsetting? These are just a few of the questions explored on the following pages.

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