<u>Mozambique's Carbon Credits: Low Revenues, Rising Deforestation, and</u> <u>Limited Benefits for Communities</u>

Mozambique's Zambezia Integrated Landscape Management Program (ZILMP) was launched in 2019 to combat climate change and reduce deforestation in nine districts, aiming for \$50 million in carbon credit revenues by 2024. In this publication, the Centre for Public Integrity (CIR) shows that six months before its ending, the initiative achieved only 25% of emissions reduction and 14% of revenue targets, with minimal benefits reaching local communities – around 3% of expected benefits.

While protecting forests is vital, the increase in subsistence agriculture also reflects the necessity for local communities to secure their livelihoods. This contrasts sharply with the practices of the world's largest CO2 emitters and multinational oil and gas companies, which continue to emit greenhouse gases on a large scale while using carbon credits for greenwashing.

Available in English and Portuguese.